

# BEARFACTS 1990 – 2000 Gainesville (BEA-EA) [57062]

Gainesville is one of 179 BEA Economic Areas in the nation. Its 2000 population of 419,879 ranked 125th in the nation.

## PER CAPITA PERSONAL INCOME

In 2000 Gainesville had a per capita personal income (PCPI) of \$21,096. This PCPI ranked 164th in the United States and was 71 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 3.7 percent from 1999. The 1999-2000 national change was 6.8 percent. In 1990 the PCPI of Gainesville was \$14,847 and ranked 144th in the United States. The 1990-2000 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2000 Gainesville had a total personal income (TPI) of \$8,857,669\*. This TPI ranked 132nd in the United States. In 1990 the TPI of Gainesville was \$5,011,987\* and ranked 133rd in the United States. The 2000 TPI reflected an increase of 5.4 percent from 1999. The 1999-2000 national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Gainesville. In 2000 net earnings accounted for 62.8 percent of TPI (compared with 65.3 in 1990); dividends, interest, and rent were 19.6 percent (compared with 19.8 in 1990); and personal current transfer receipts were 17.7 percent (compared with 14.9 in 1990). From 1999 to 2000 net earnings increased 3.8 percent; dividends, interest, and rent increased 8.9 percent; and personal current transfer receipts increased 7.6 percent. From 1990 to 2000 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 7.7 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Gainesville increased from \$5,992,785\* in 1999 to \$6,222,645\* in 2000, an increase of 3.8 percent. The 1999-2000 national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$3,607,120\* to the 2000 estimate was 5.6 percent. The average annual growth rate for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.